

**Financial Planning Subcommittee  
Meeting Agenda**

**March 8, 2023**

**12:30-1:15pm – Zoom**

**(details are in the calendar invite)**

1. Approval of Minutes for February 7, 2023 meeting (attached)
2. CUNY Budget Reduction for FY24
  - a. VRB Process
  - b. Proposed Savings
  - c. What is still being preserved
  - d. Review of FY24 proposed budget

**FPS**  
**Minutes**  
**March 8, 2023**

**Attendees:** Mark Flower (FPS Chair), Allison Pease, Ajisa Dervisevic, Kinya Chandler, Cat Alves, Robert Till, Maki Haberfeld, Ned Benton, Robert Garot, Jean Mills, Alena Ryjov, Nancy Velzquez-Torres, Paul Narkunas, Roger Szajngarten.

---

1. **Approval of Minutes for 2/7/2023:** The minutes were approved unanimously.
  
2. **CUNY Budget Reduction for FY2024:** Mark started the discussion by saying that we have a mandate from CUNY to reduce our budget by \$4.1M this year, and overall budget by \$6.5M by 2024. Mark referred to the documents he shared in advance of the meeting where the draft proposal for reduction was outlined. He presented the ways and measures that we can implement to achieve that number that included increasing tuition revenue and collection rates, enrollment, and PS savings. He spoke about the current enrollment plan and outlook and potential factors that may affect it. He also spoke of the challenges of tuition collection and said it is critical to apply a conscious effort to developing approaches to increasing collection rates. One of the ways the college is going to about it is not allowing the students with outstanding balances to participate in the commencement. The EMSA is also stepping up their outreach to these students to remind them of their debt. Mark answered some questions about how the bursar holds work. The discussion then segwayed into personnel costs and proposed savings in each area. He said that the college is not planning to make any OTPS cuts since we are already at bare bones. Mark made a motion to approve the proposed budget plan to be able to present to the BPC coming from the Financial Planning Subcommittee. The motion was seconded and approved unanimously. Mark thanked Brian Kerr, Allison Pease, and Kinya Chandler for their teamwork and efforts in making the plan come together. The meeting was adjourned.